



2021 Millage Rededication

City of New Orleans

No Tax Increase

2019 AND 2020 MILLAGES	2021 PROPOSED MILLAGES	2020 MILLAGE RATE	2021 PROPOSED MILLAGE RATE	2020 ESTIMATED REVENUE*	2021 ESTIMATED REVENUE*
Street & Traffic Control Devices	Infrastructure & Maintenance	2.33	2.619	\$9.5M to \$10M	\$10.5M to \$11M
Capital Improvements and Infrastructure					
Public Library	Library and Early Childhood Education	2.58	0.987	\$10.5M to \$11M	\$4.0M to \$4.5M
Neighborhood Housing Improvement Fund (NHIF)	Housing	0.91	1.05	\$3.5M to \$4M	\$4.5M to \$5.0M
Economic Development Fund (EDF)	Economic Development	0.00	1.164	\$0M	\$4.5M to \$5.0M
TOTAL		5.82	5.82	\$23.5M to \$25.5M	\$23.5M to \$25.5M

Rationale

Why this works for everyone

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- Maintains services, reduces cost, and prepares for the future of New Orleans
 - This proposal would **reduce taxpayers' property tax bill** in 2021
 - The millage proposal is of redistribution of current tax revenue so it will not raise taxes
 - Additionally, due to the City's strong fiscal management, the Board of Liquidation plans to **reduce** the City's overall millage rate this fall, which is used to pay the City's debt
 - Historic opportunity to create long-term funding for early care and education and the New Orleans Public Library
 - Invest in core services that are vital to the City's recovery from COVID-19 including infrastructure, affordable housing, and economic development



INFRASTRUCTURE & MAINTENANCE

Estimated at \$10,500,000 in the first year

Why We Need It

- The City has **never** had a dedicated source of funds to pay for maintenance
- Since 2005, the City has spent **\$1.5B** in new infrastructure – all without a dedicated long-term maintenance fund.
- Ensure our public facilities such as, NORD centers, roads, and senior centers are updated and maintained for resident use.

What This Millage Will Provide

- Create a dedicated fund for maintenance of infrastructure projects
- Maintenance and repair of existing roads, streets, bridges, drainage systems, and facilities





HOUSING

Estimated at \$4,250,000 in the first year

Why We Need It

- Residents are facing unprecedented challenges in finding affordable housing
- Almost 50% of renters are cost-burdened
- Average rent in New Orleans has continued to increase

What This Millage Will Provide

- Affordable Housing Units
- Rental Assistance
- New Housing Construction
- Down Payment Assistance
- Home Repairs for Seniors





ECONOMIC DEVELOPMENT

Estimated at \$4,600,000 in the first year

Why We Need It

- Need to create an equitable and diversified economy
- Devastating economic impacts due to COVID-19
 - 44,000 unemployed residents due to COVID-19
 - \$2.3 billion decrease in economic activity among local businesses

What This Millage Will Provide

- Invest in transformative projects such as the redevelopment of the Six Flags site
- Provide job opportunities to residents in high-paying industries
- Prioritize support for businesses in under-developed communities throughout the City, such as the Lower 9th Ward and New Orleans East





EARLY CARE AND EDUCATION & LIBRARY

Estimated at \$4,000,000 in the first year

Why We Need It

- Only 31% of New Orleans third graders are reading on grade level
- In New Orleans, 7,000 at-risk children do not have access to a childcare seat
- Quality early care and education is unaffordable
- Lack of reliable child-care hurts our economy — costs Louisiana employers over \$800 million a year

What This Millage Will Provide

- Provide high-quality child-care for low-income children.
- Support **library operating expenses** including books, staff, technology and children's programming.



Thank You!

Here's what you can do...

- Share information with your neighbors
- Tell us what you think
- Contact the Mayor's Office through Neighborhood Engagement with any questions (504.658.4980)
- **Go to the polls on Saturday, December 5, 2020.
(Early voting: November 20-28)**



Questions & Feedback

City of New Orleans